

BANK PRODUCT INFORMATION

Name of Product	: NEGOTIATION OF EXPORT BILLS
Type of Product	: Export
Benefits and Additional Information	: Benefits : Helping customer financing before receive settlement from the issuing bank. Additional Information : 1. Discrepancy of export documents 2. Unpaid by issuing Bank. 3. Interest.
Risk	: 1. If there is any discrepancy on the documents, it may cause the delay or unsettled of the payment. 2. Operational Risk; internal process did not work properly. 3. Other Risk; such as Market Risk (Fluctuation of rate, interest, or FOREX) and Credit Risk (unpaid or unsettled of payment).
Requirements and Procedure	: Requirements : Customer should have a credit facility. Procedure : Customer should maintain account at Bank Mizuho Indonesia.
Charges	: Refer to Bank Standard Tariff.
Calculation of Interest	: $\frac{\text{Export value} \times \text{Interest rate} \times \text{Number of days delays}}{360}$
Effective Term of Product	: None
Issuer / Originator	: Bank Mizuho Indonesia